financial year 1990-91. He stated that these transactions were made through his bank account by 2 other brokers and the industrialist searched on the same day. For allowing the use of his bank account, he admitted to have received an income of Rs. 1.5 crores during the same year which he surrendered under section 132/(4) of the Income-tax Act. He also admitted that similar transactions were conducted by him in the subsequent financial year 1991-92. Information was also received regarding investment by this broker of Rs. 20 crores approximately in a dairy farm. Necessary follow up investigations have been taken up on the basis of the seized materials.

Balance of payment position

3268. SHRI MOHINDER SINGH LATHER: Will the Minister of FINANCE be pleased to state:

(a) whether according to the Reserve bank of India, balance of payments position of the country is not likely to improve during the current financial year, as reported in the Economic Times dated the 8th September, 1992;

(b) whether the current account deficit during 1992-93 is likely to be more than that of last year;

(c) if so, the reasons therefor; and

(d) the steps being taken to improve the balance of payment position and reduce the current account deficit?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR):

(a) No Sir. The Reserve Bank of India in its Annual Report 1991-92, has mentioned that 'Given various uncertainties, it is some what difficult to forecast the overall performance of the balance of payments in 1992-93'. Further, it has been observed in the Report that "On the basis of current trends, it appears that the country's balance of payments will continue to be under pressure with a current account deficit of US $6 to $7 billion.'

(b) Yes Sir.

(c) The 1992-93 current account deficit at $6 to $7 billion as estimated by the Reserve Bank of India would be more than the estimated current account deficit of about $3 billion during 1991-92 mainly because: (a) the 1991-92 low level of deficit was an outcome of a massive contraction of import (b) in 1992-93 with the freeing of imports and various other trade reform measures for export promotion, there will be a spurt in imports; and (c) owing to the continuing uncertainties on trade with erstwhile USSR, and the depressed secnerio of world trade, growth in exports will be constrained.

(d) The steps being taken to improve the balance of payments position and reduce the current account deficit include effective implementation of the new system of liberalised exchange rate management; liberalised trade policy regime; increased capital in-flows both from bilateral and multilateral sources consistent with financial prudence; and attracting direct foreign investment.

भारतीय रिजर्व बैंक, दिल्ली में टाइपिस्टों के रिक्त पद

3269. **श्री महेन्द्र सिंह लाठर:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या यह सच है कि भारतीय रिजर्व बैंक की दिल्ली शाखा ने सितम्बर, 1990 में 30 टाइपिस्टों के पदों पर भर्ती के लिए परीक्षा, कुशलता परीक्षा तथा साक्षात्कार के आधार पर 28 उम्मीदवारों की सूची तैयार की थी;

(ख) यदि हां, तो उस सूची में से अब तक कितने उम्मीदवारों की नियुक्ति की गयी है;

(ग) इसी बीच 12 टाइपिस्टों की नियुक्ति किस आधार पर की गई है;

(घ) क्या यह भी सच है कि भारतीय रिजर्व बैंक की दिल्ली शाखा ने अपने मुंबई स्थित केन्द्रीय कार्यालय को टाइपिस्टों के कुछ पदों को क्लर्कों के